

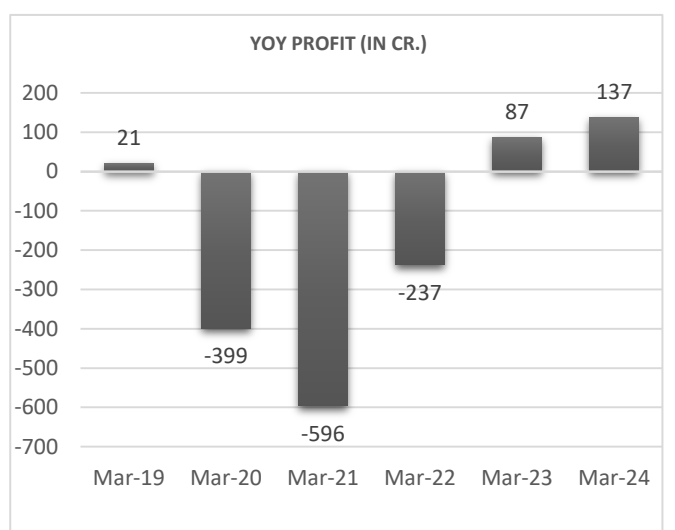
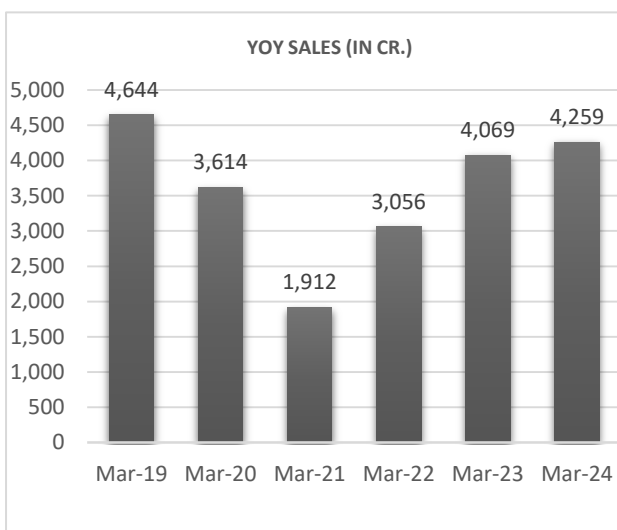
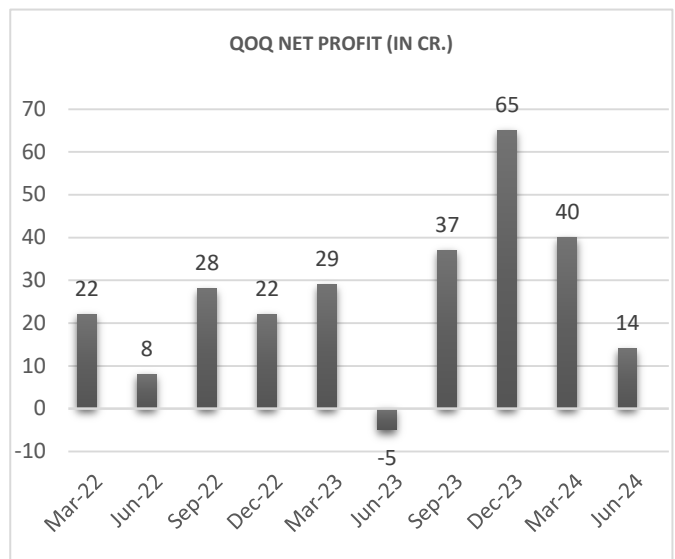
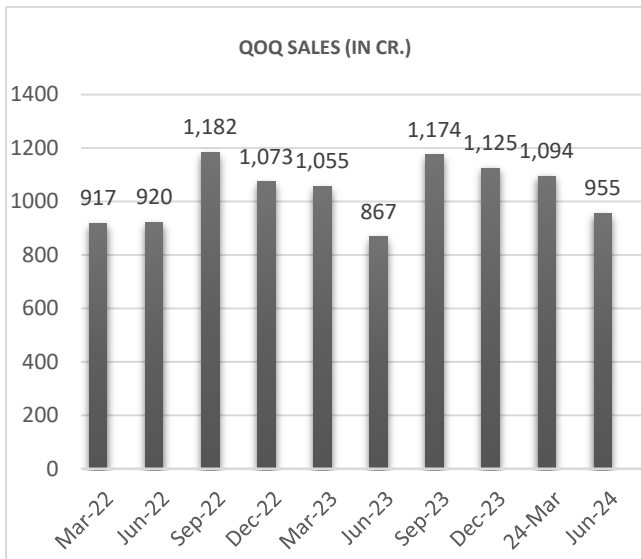
ARVIND FASHION LTD

26 AUGUST 2024

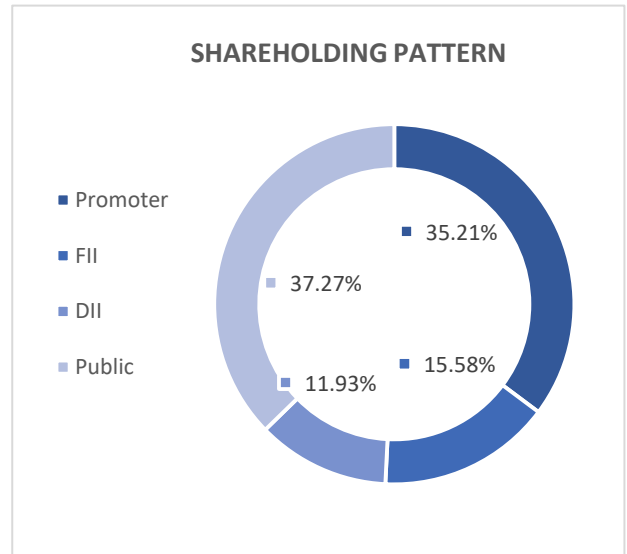
About company

Arvind Fashions Limited is an Indian apparel and retail company headquartered in Bengaluru, Karnataka. It operates a wide range of international and homegrown fashion brands, including Arrow, Tommy Hilfiger, U.S. Polo Assn., and Flying Machine. The company focuses on lifestyle apparel, offering products across casual wear, formal wear, and activewear. Arvind Fashions is known for its robust retail network, with a presence in key cities across India, as well as its growing e-commerce platform.

Financials



MARKET CAP	RS 6,959 CR
P/E RATIO	87.00
DIVIDEND YIELD	0.24%
ROCE	14.0 %
ROE	8.80
FACE VALUE	4.00
3 YEARS SALES GROWTH	31%
3 YEARS PROFIT GROWTH	29%



Our recommendation

MOMENTUM SWING: BUY ARVIND FASHIONS BETWEEN 515-518 TARGETS 534-555 STOP LOSS BELOW 493

Technical analysis

Arvind Fashions were rising after making higher highs and higher lows. The Stock broke the trend line which has formed from the highs of June 2024. Today the stock quickly bounced back from the previous support levels of 505-510. The stock has given three EMA band crossover of 20,50 and 200 on 4 hourly chart. It indicates a momentum in the stock. If we look at the fundamentals, sales rose by 31% CAGR over the past 3 years and Net profit by 29%. The festive season is ahead and sales may rise further in the upcoming months. On the basis of the above analysis we recommended to buy the stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

August 26, 2024

